Informal Economy Wage Goods and the Changing Patterns of Accumulation under Structural Adjustment: Theoretical Reflections based on the Tanzanian Experience (Abstract)

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Structural adjustment policies sought to effect a radical change in the policy regime prevalent within the United Republic of Tanzania with the explicit aim to change the nature of economic development, away from a more inwards-looking state-led process of import substituting industrialization, and towards export-led growth based upon private initiative propelled by market forces rather than state intervention. Much of the discussion about structural adjustment tends to concentrate on conduct (on how much liberalization, deregulation, privatization, and restructuring actually took place) (Amsden, 1997a, p. 477); on the pace at, or sequence in which reforms took place or should have taken place; or on the extent to which certain performance indicators (GDP growth, export growth, export diversification, the rate of inflation, etc.) point at the success or failure of intended outcomes. This paper instead focuses on the changing processes of accumulation under structural adjustment.


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